

## **Announcement on the appointment of Amanie Advisors Sdn Bhd as CIMB-Principal Islamic Asset Management Sdn Bhd's New Shariah Adviser for non-UCITS Funds**

CIMB-Principal Islamic Asset Management Sdn Bhd ("CIMB-Principal Islamic") has appointed Amanie Advisors Sdn Bhd as the new Shariah Adviser with effect from 1 April 2019. This applies to all funds and clients mandates with the exception of UCITS funds which CIMB Islamic will continue to advise until further notice.

CIMB-Principal Islamic is committed to offering Islamic investment solutions that best meet institutional global investors' needs and objectives. The firm is part of the Malaysian International Islamic Finance Centre community and is one of the first global Malaysian-based Shariah-compliant asset managers.

With this new partnership, CIMB-Principal Islamic will continue to ensure that funds and client mandates are managed and administered in accordance with Shariah principles.

### **Profile of Datuk Dr. Mohd Daud Bakar**

*Shariah Adviser / Executive Chairman, Amanie Advisors Sdn Bhd*

Datuk Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in few cities globally. He currently serves as the Chairman of the Shariah Advisory Council at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Labuan Financial Services Authority, the First Abu Dhabi Bank, and Permodalan Nasional Berhad. He is also a Shariah board member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Bank of London and Middle East (London), BNP Paribas Najma (Bahrain), Natixis Bank (Dubai), Oasis Asset Management (South Africa), Noor Islamic Bank (Dubai), Morgan Stanley (Dubai), Sedco Capital (Saudi and Luxembourg), and Dow Jones Islamic Market Index (New York) amongst many others.

In the corporate world, Datuk sits as a Board Director at Sime Darby Property Berhad and a member of the PNB Investment Committee. He was recently appointed as a Chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). He is also the third Chair Professor in Islamic Banking and Finance of Yayasan Tun Ismail Mohamed Ali Berdaftar (YTI) PNB at Faculty of Economics and Muamalat, Universiti Sains Islam Malaysia (USIM). In addition, he is the co-founder of Experts Analytics Centre Sdn Bhd and MyFinb, as well as the Editor-in-Chief of Malaysian Business.

Prior to this, Datuk was the Deputy Vice-Chancellor at the International Islamic University Malaysia. He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya.