

## FUND INFORMATION

**Location** Kuala Lumpur, Malaysia  
**Domicile** Malaysia  
**Fund Currency** Ringgit Malaysia  
**Fund Size** RM38.2 million  
**Fund Unit** 31.08 million units

**Fund Launch** 15 January 2009  
**Fund Inception** 28 February 2009

**Benchmark** 12-Month LIBOR (London Interbank Offered Rate) + 2% p.a.  
**Dealing** Daily (as per Bursa Malaysia trading day)  
**Application Fee** Up to 1.80% of NAV per unit  
**Management Fee** Up to 1.20% p.a.  
**Trustee Fee** 0.08% p.a. (min RM18,000 p.a.)

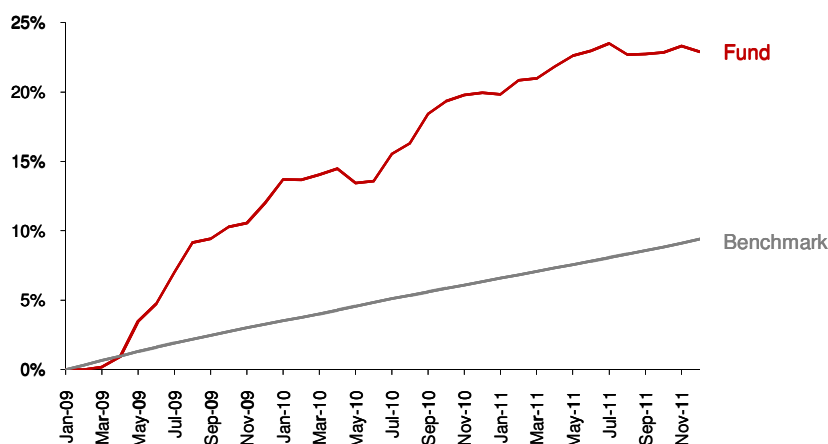
**Unit NAV** RM1.2289

Currency	ISIN Code	Bloomberg Ticker
RM	MYU1000DC007	CPOPPBD MK

## FUND OBJECTIVE

The Fund is a close-ended fund that aims to provide investors with total return predominantly through investment in a portfolio of non-ringgit currency denominated bonds and other fixed and floating rate securities.

## FUND PERFORMANCE in RM\*



## Cumulative Performance (%)

	YTD	1 month	3 Months	6 Months	9 Months	1 Year	Since Inception
Fund	2.44	-0.35	0.13	-0.07	1.57	2.44	22.88
Benchmark	2.88	0.26	0.77	1.47	2.17	2.88	9.39

## Calendar Year Performance (%)

	2011	2010
Fund	2.44	7.10
Benchmark	2.88	2.96

\*February 2009 to December 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

## CIMB-PRINCIPAL AWARDS AND ACCOLADES



**Asset Management Company of the Year, Southeast Asia.**



**Best Asset Manager in Southeast Asia.**

## CIMB-Principal Asset Management Berhad

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We recommend that you read and understand the contents of the CIMB-Principal Opportunistic Bond Fund Prospectus dated 15 January 2009\* and which has been duly registered with the Securities Commission, before investing and that you keep the said Prospectus for your records. Any issue of units to which the Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to general market risk, interest rate risk, liquidity risk, credit/default risk, counterparty risk, redemption risk, early maturity risk, country risk and currency risk. You can obtain a copy of the Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer (Malaysia) Sdn Bhd (253344-U). \*No units are sold after 28 February 2009.

**FUND MANAGER'S REPORT**

The Fund's performance for the month of November was -0.35% compared to the benchmark 12-month LIBOR + 2%pa of 0.26%.

US economic data releases during the month were mixed, pointing to an improvement in its economic growth. Meanwhile, G3 yield curves steepened earlier in the month, after the announcement of coordinated moves by six central banks to cut dollar funding rate to ease funding strains. The sudden flush of liquidity did its bit to restore demand at recent European government debt auctions (such as in Italy and Spain), helping government bond yields to moderate slightly from their record highs.

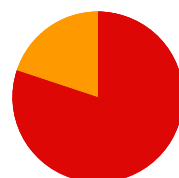
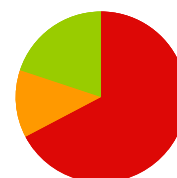
Economic data releases during the month clearly pointed to slowing growth in the Asian region. Recovery momentum for post-earthquake in Japan seemed to fade and demand for Asian goods from the traditional large markets of Europe, US and Japan moderated as they struggle at home with sovereign debt and fiscal issues. Major economies like India, China, Thailand and South Korea are among those facing the brunt, having to revise down growth forecasts as global manufacturing activities slowed.

We maintain the Buy & Hold strategy in line with our Fund's objectives.

**PORTFOLIO ANALYSIS**
**ASSET ALLOCATION**

Fixed Income Securities	80.10%
Cash	19.90%

Total	100.00%
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**SECTOR BREAKDOWN**

**COUNTRY ALLOCATION**


Total	100.00%
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Total	100.00%
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**TOP HOLDINGS**

1	Panglima Power Sdn Bhd	7.10%	07/03/2012	Malaysia	13.17%
2	Pahlawan Power Sdn Bhd	6.90%	31/01/2012	Malaysia	13.12%
3	The Export-Import Bank Of Korea	4.75%	17/02/2012	Malaysia	13.11%
4	Tresor Assets Berhad	6.10%	12/01/2012	Malaysia	13.10%
5	Kapar Energy Ventures Sdn Bhd	6.40%	06/01/2012	Malaysia	13.09%
6	CIMB Bank Berhad	6.62%	02/11/2015	USA	6.22%
7	Petronas Global Sukuk	4.25%	12/08/2014	USA	4.35%
8	Wakala Global Sukuk Berhad	2.99%	06/07/2016	USA	2.08%

Total	78.24%
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