

## FUND INFORMATION

**Location** Kuala Lumpur, Malaysia  
**Domicile** Malaysia  
**Fund Currency** Ringgit Malaysia  
**Fund Size (RM)** RM167.17 million  
**Fund Size (SGD)** SGD68.45 million  
**Fund Unit** 396.58 million units

**Fund Launch** 8 March 2001  
**Fund Inception (RM)** 8 March 2001  
**Fund Inception (SGD)** 2 January 2008

**Benchmark** 30% FTSE Bursa Malaysia Emas Shariah Index + 30% DJ Islamic Asia Pacific Ex Japan + 40% CIMB Islamic 1-Mth GIA  
**Dealing** Daily (as per Bursa Malaysia trading day)  
**Application Fee** Up to 6.50%  
**Management Fee** 1.50% p.a.  
**Trustee Fee** 0.10% p.a. (min RM35,000 p.a.)

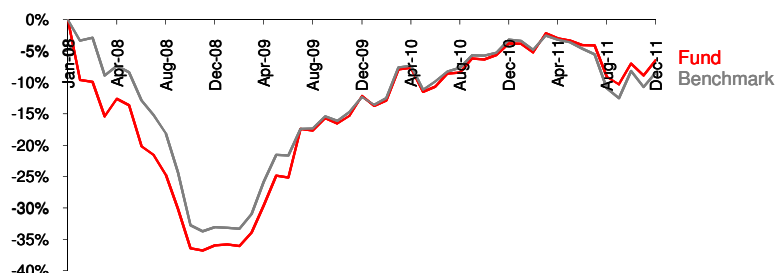
**Unit NAV (RM)** RM0.4215  
**Unit NAV (SGD)** SGD0.1726

| Currency | ISIN Code    | Bloomberg Ticker |
|----------|--------------|------------------|
| RM       | MYU1000BE007 | BHALMIZ MK       |
| SGD      | MYU1001BE005 | BHALMIZ MK       |

## FUND OBJECTIVE

To achieve medium to long-term growth in both capital and income by investing in permissible Shariah-compliant investments.

## FUND PERFORMANCE in SGD\*



## Cumulative Performance (%)

|                  | YTD   | 1 Month | 3 Months | 6 Months | 9 Months | 1 Year | Since Inception |
|------------------|-------|---------|----------|----------|----------|--------|-----------------|
| <b>Fund</b>      | -2.77 | 2.70    | 4.33     | -2.51    | -4.37    | -2.77  | -6.42           |
| <b>Benchmark</b> | -5.48 | 2.56    | 4.62     | -4.03    | -6.12    | -5.48  | -8.45           |

## Calendar Year Performance (%)\*\*

|                  | 2010  | 2009  | 2008   | 2007  | 2006  | 2005  | 2004 |
|------------------|-------|-------|--------|-------|-------|-------|------|
| <b>Fund</b>      | 9.52  | 40.26 | -28.56 | 31.15 | 10.93 | -5.41 | 4.64 |
| <b>Benchmark</b> | 10.46 | 32.96 | -30.19 | 26.74 | 16.23 | -1.03 | 8.29 |

## Most Recent Fund Distributions\*\*

|                         | 2011<br>Oct | 2010<br>Oct | 2009<br>Nov | 2009<br>May | 2008<br>Jan | 2005<br>Sep |
|-------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Gross (Sen/Unit)</b> | 2.45        | 2.80        | 3.50        | 3.50        | 4.00        | 2.50        |

\*January 2008 to December 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

\*\*Calendar Year Performance and Most Recent Fund Distributions in RM.

## CIMB-PRINCIPAL AWARDS AND ACCOLADES



**Asset Management  
Company of the Year,  
Southeast Asia.**



**Best Asset Manager in  
Southeast Asia.**

## CIMB-Principal Asset Management Berhad

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We recommend that you read and understand the contents of the Master Prospectus (Shariah-compliant Funds) Issue No. 4 dated 30 June 2011 and its Supplemental Master Prospectus (Shariah-compliant Funds) dated 9 December 2011, which have been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Prospectuses for your record. Any issue of units to which the Prospectuses relate will only be made upon receipt of the completed application form referred to in and accompanying the Prospectuses, subject to the terms and conditions therein. Investments in the Fund are exposed to stock specific risk, company specific risk, counterparty risk, credit/default risk, interest rate risk, country risk and currency risk. You can obtain copies of the Prospectuses from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer (Malaysia) Sdn Bhd (253344-U). This fact sheet is intended for non resident (outside Malaysia) investors only.

## FUND MANAGER'S REPORT

The Fund rose 2.70% in December, outperforming its benchmark by 0.14%. YTD, the Fund lost 2.77% while the benchmark fell 5.48%. During the month, Equity outperformed while Fixed Income underperformed. Within Equity, Local Equity outperformed while Foreign Equity underperformed. The outperformance from Local Equity came mainly from zero-weighting MISC and overweighting Petronas Dagangan. For Foreign Equity, the key detractors were Hong Kong and Korean stocks, such as Zijin Mining Group and Hyundai Mobis. Main contributors for fixed income were the positions in power and bank related bonds.

We expect the start of 2012 to be a continuation of where 2011 left off, with caution and shifting in risk budgeting by institutions. We are not changing our strategy and maintaining asset allocation and risk for the portfolio.

In light of uncertain market conditions, we have added dividend plays to the portfolio. We remain cautious and continue to favor a combination of stocks that offer dividends and growth with resilient earnings. For fixed income, we will continue to maintain our strategy to overweight AA-rated corporate bonds with focus on primary issuances. We will position to extend the portfolio duration.

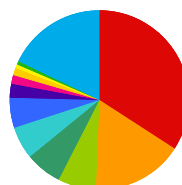
## PORTFOLIO ANALYSIS

### ASSET ALLOCATION

|  |        |
|--|--------|
| Shariah-Compliance Fixed Income Securities (Local) | 34.11% |
| Shariah-Compliance Equities (Local)                | 26.91% |
| Shariah-Compliance Equities (Foreign)              | 21.07% |
| Cash   | 17.91% |

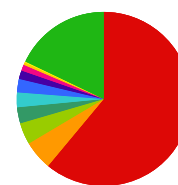
|       |         |
|-------|---------|
| Total | 100.00% |
|-------|---------|

### SECTOR BREAKDOWN



|                     |        |
|---------------------|--------|
| Sukuk               | 34.11% |
| Trading / Services  | 16.54% |
| Technology          | 6.86%  |
| Plantations         | 6.56%  |
| Industrial Products | 5.89%  |
| Basic Materials     | 5.41%  |
| Oil & Gas           | 2.52%  |
| Construction        | 1.58%  |
| Consumer Products   | 1.34%  |
| Finance             | 0.67%  |
| Properties          | 0.61%  |
| Cash                | 17.91% |

### COUNTRY ALLOCATION



|             |        |
|-------------|--------|
| Malaysia    | 61.02% |
| Hong Kong   | 5.45%  |
| Australia   | 4.03%  |
| Taiwan      | 3.00%  |
| South Korea | 2.74%  |
| Singapore   | 2.49%  |
| India       | 1.58%  |
| Thailand    | 1.10%  |
| Indonesia   | 0.50%  |
| Philippines | 0.18%  |
| Cash        | 17.91% |

|       |         |
|-------|---------|
| Total | 100.00% |
|-------|---------|

|       |         |
|-------|---------|
| Total | 100.00% |
|-------|---------|

## RISK STATISTICS

|                    |                      |
|--------------------|----------------------|
| Beta               | 1.06                 |
| Standard Deviation | 10.48                |
| Information Ratio  | 0.77                 |
| Sharpe Ratio       | 1.02                 |
|                    | 3 years monthly data |

## TOP HOLDINGS

|    |   |          |        |
|----|---|----------|--------|
| 1  | Kesas Sdn Bhd 7.7% 11/10/2012                     | Malaysia | 3.69%  |
| 2  | Jimah Energy Ventures Sdn Bhd 8.40% 12/05/2017    | Malaysia | 3.61%  |
| 3  | Sime Darby Berhad                                 | Malaysia | 3.42%  |
| 4  | Jimah Energy Ventures Sdn Bhd 8.30% 11/11/2016    | Malaysia | 2.85%  |
| 5  | Axiata Group Berhad                               | Malaysia | 2.55%  |
| 6  | Digi.com Berhad                                   | Malaysia | 2.51%  |
| 7  | Konsortium Lebuhraya Utara Timur 6.97% 28/10/2025 | Malaysia | 2.17%  |
| 8  | Kesas Sdn Bhd 7.95% 11/10/2013                    | Malaysia | 1.91%  |
| 9  | Bank Muamalat Malaysia Berhad 5.15% 15/06/2021    | Malaysia | 1.85%  |
| 10 | Tenaga Nasional Berhad                            | Malaysia | 1.83%  |
|    | Total   |          | 26.38% |