

FUND INFORMATION

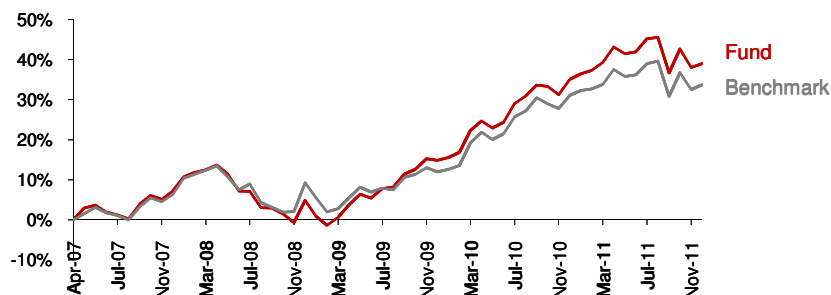
Location	Kuala Lumpur, Malaysia
Domicile	Malaysia
Fund Currency	Ringgit Malaysia
Fund Size (RM)	RM540.62 million
Fund Size (USD)	USD170.70 million
Fund Size (SGD)	SGD221.38 million
Fund Unit	459.49 million units
Fund Launch	15 November 1995
Fund Inception (RM)	15 November 1995
Fund Inception (USD)	April 2007
Fund Inception (SGD)	April 2007
Benchmark	Quantshop MGS Bond Index (medium sub-index)
Dealing	Daily (as per Bursa Malaysia trading day)
Application Fee	Up to 2.00%
Management Fee	1.00% p.a.
Trustee Fee	0.05% p.a.
Unit NAV (RM)	RM1.1765
Unit NAV (USD)	USD0.371487211872435
Unit NAV (SGD)	SGD0.481757503787724

Currency	ISIN Code	Bloomberg Ticker
RM	MYU1000AJ008	CIMBMBF MK
USD	MYU1002AJ004	CIMBMBF MK
SGD	MYU1001AJ006	CIMBMBF MK

FUND OBJECTIVE

The objective of the Fund is to provide regular income as well as to achieve medium to long term capital appreciation through investments primarily in Malaysian bonds.

FUND PERFORMANCE in USD*



Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	Since Inception
Fund	2.89	0.68	1.69	-2.11	2.89	32.51	38.96
Benchmark	2.00	0.92	2.21	-1.80	2.00	22.41	33.74

Calendar Year Performance (%)**

	2011	2010	2009	2008	2007	2006	2005
Fund	5.69	5.84	8.43	2.35	3.59	5.47	3.43
Benchmark	4.78	5.34	1.51	7.52	3.14	4.32	3.55

Most Recent Fund Distributions

	2011	2010	2009	2008	2007	2005	2004
	Dec	Dec	Dec	Dec	Dec	Dec	Dec
Gross (Sen/Unit)	2.76	3.76	4.60	5.55	3.00	4.30	4.90

*April 2007 to December 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

**Calendar Year Performance and Most Recent Fund Distributions in RM.

CIMB-PRINCIPAL AWARDS AND ACCOLADES



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CIMB-Principal Asset Management Berhad

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We recommend that you read and understand the contents of the Master Prospectus Issue No. 15 dated 30 June 2011, its Supplemental Master Prospectus dated 30 September 2011 and its Second Supplemental Master Prospectus dated 9 December 2011, which have been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Prospectuses for your record. Any issue of units to which the Prospectuses relate will only be made upon receipt of the completed application form referred to in and accompanying the Prospectuses, subject to the terms and conditions therein. Investments in the Fund are exposed to credit/default risk, interest rate risk, counterparty risk and company specific risk. You can obtain copies of the Prospectuses from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. This leaflet will be expired by 29 June 2012. All performance figures have been verified by Mercer (Malaysia) Sdn Bhd (253344-U). This fact sheet is intended for non resident (outside Malaysia) investors only.

FUND MANAGER'S REPORT

The Fund's performance for the month of December was 0.68%, compared to the benchmark Quantshop MGS Medium index return of 0.92%.

We expect the sovereign yield curve to bullish flatten due to further demand from investors as well as potential end to rate normalization as we expect one more rate hike for the rest of the year. On the Corporate Bond market, we expect healthy issuances coming into the market to be supported by demand from end-investors as market is still flush with liquidity.

Hence, we maintain our strategy to overweight the corporate debt segment with neutral portfolio duration target. We look to take profit on some over valued bonds and participate in primary issues for better yield.

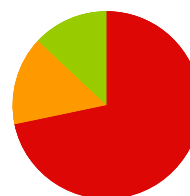
PORTFOLIO ANALYSIS

ASSET ALLOCATION

Fixed Income Securities	86.98%
Cash	13.02%

Total	100.00%
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SECTOR BREAKDOWN



Fixed Rate Bond >3 years	71.74%
Fixed Rate Bond <3 years	15.24%
Cash	13.02%

Total	100.00%
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RISK STATISTICS

Beta	0.19
Standard Deviation	1.19
Information Ratio	0.74
Sharpe Ratio	3.11
	3 years monthly data

TOP HOLDINGS

1	Gulf Investment Corporation	4.90%	03/08/2016	3.76%
2	CIMB Islamic Bank Berhad	4.20%	21/04/2021	3.74%
3	Hong Leong Financial Group	4.50%	30/11/2018	3.73%
4	Bank Muamalat Malaysia Berhad	5.15%	15/06/2021	3.05%
5	Anih Berhad	4.90%	29/11/2019	2.84%
6	Jimah Energy Ventures Sdn Bhd	8.00%	11/11/2016	2.18%
7	Konsortium Lebuh Utara Timur	6.37%	28/10/2021	2.11%
8	Sports Toto Malaysia Sdn Bhd	6.00%	30/06/2017	2.00%
9	Malakoff Corporation Berhad	6.98%	30/04/2025	1.95%
10	Sunrise Berhad	4.55%	31/01/2014	1.88%
	Total			27.22%