

## FUND INFORMATION

<b>Location</b>	Kuala Lumpur, Malaysia
<b>Domicile</b>	Malaysia
<b>Fund Currency</b>	Ringgit Malaysia
<b>Fund Size (RM)</b>	RM26.86 million
<b>Fund Size (USD)</b>	USD8.48 million
<b>Fund Size (SGD)</b>	SGD11.00 million
<b>Fund Unit</b>	25.27 million units

<b>Fund Launch</b>	23 February 2005
<b>Fund Inception (RM)</b>	23 February 2005
<b>Fund Inception (USD)</b>	April 2007
<b>Fund Inception (SGD)</b>	April 2007

**Benchmark** 85% CIMB Islamic 1-Month General Investment Account-i (GIA) + 15% FBM EMAS Shariah Index

<b>Dealing</b>	Daily (as per Bursa Malaysia trading day)
<b>Application Fee</b>	Up to 2.00%
<b>Management Fee</b>	1.00% p.a.
<b>Trustee Fee</b>	0.07% p.a. (min RM18,000 p.a.)

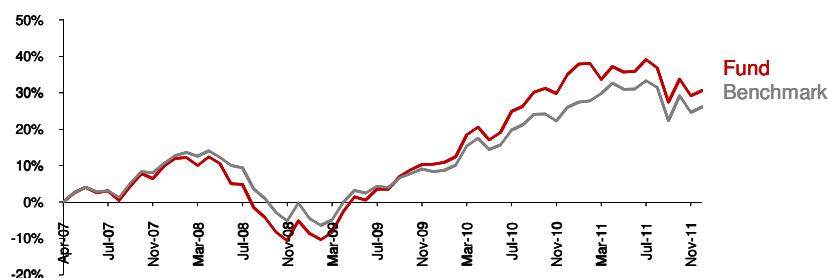
<b>Unit NAV (RM)</b>	RM1.0630
<b>Unit NAV (USD)</b>	USD0.3356
<b>Unit NAV (SGD)</b>	SGD0.4352

Currency	ISIN Code	Bloomberg Ticker
RM	MYU1000AN000	CTLWAFQ MK
USD	MYU1002AN006	CTLWAFQ MK
SGD	MYU1001AN008	CTLWAFQ MK

## FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit holders' investments over the medium term in an Islamic bond portfolio with most tenures ranging from 3-10 years as well as to provide regular income.

## FUND PERFORMANCE in USD\*



### Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	Since Inception
<b>Fund</b>	-3.28	1.08	2.51	-3.89	-3.28	37.76	30.62
<b>Benchmark</b>	0.06	1.22	3.12	-3.76	0.06	26.45	26.10

### Calendar Year Performance (%)\*\*

	2011	2010	2009	2008	2007	2006	2005
<b>Fund</b>	4.61	10.11	15.27	-9.78	9.86	9.54	1.07
<b>Benchmark</b>	2.79	4.66	7.59	-5.65	8.55	5.85	1.30

### Most Recent Fund Distributions\*\*

	2011	2010	2009	2008	2007	2006
	Mar	Mar	Mar	Mar	Mar	Mar
<b>Gross (Sen/Unit)</b>	5.50	5.00	4.30	4.30	7.06	3.92

\*April 2007 to December 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

\*\*Calendar Year Performance and Most Recent Fund Distributions in RM.

## CIMB-PRINCIPAL AWARDS AND ACCOLADES



**Asset Management  
Company of the Year,  
Southeast Asia.**



**Best Asset Manager in  
Southeast Asia.**

## CIMB-Principal Asset Management Berhad

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We recommend that you read and understand the contents of the Master Prospectus (Shariah-compliant Funds) Issue No. 4 dated 30 June 2011 and its Supplemental Master Prospectus dated 9 December 2011, which have been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Prospectuses for your record. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to credit/default risk, interest rate risk, counterparty risk, stock specific risk, company specific risk and risks associated with investment in warrants/ options. You can obtain a copy of the Master Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer (Malaysia) Sdn Bhd (253344-U). This fact sheet is intended for non resident (outside Malaysia) investors only.

## FUND MANAGER'S REPORT

The Fund's performance for the month of December was 1.08% underperformed its benchmark by 0.14%.

The European debt crisis will continue to influence the MGS flows with choppy trading environment. Bank Negara Malaysia kept the OPR unchanged at 3.00% based on its assessment that the risks to growth and inflation are well balanced. However, we view that the risks are skewed to downside for growth given the uncertain and volatile external environment. There is possibility of BNM may cut its OPR by 25 to 50 bps in 2012 should the local economy be heavily impacted by the external environment.

We will continue to maintain our strategy to overweight AA-rated corporate bonds with focus on new issuances for better yield pick up. We will position to extend the portfolio duration and aim to be fully invested.

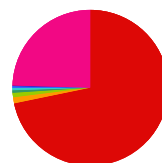
## PORTFOLIO ANALYSIS

### ASSET ALLOCATION

Shariah-compliant Fixed Income Securities	71.78%
Shariah-compliant Equities	3.74%
Cash	24.49%

Total	100.00%
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### SECTOR BREAKDOWN



Sukuk	71.78%
Industrials Products	1.29%
Construction	0.94%
Trading / Services	0.52%
Plantation	0.48%
Technology	0.34%
IPC	0.18%
Cash	24.49%

Total	100.00%
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## RISK STATISTICS

Beta	1.29
Standard Deviation	3.02
Information Ratio	2.95
Sharpe Ratio	2.23
	3 years monthly data

## TOP HOLDINGS

1	Konsortium Lebuh Utara Timur	7.12%	28/10/2026	9.12%
2	Bank Muamalat Malaysia Berhad	5.15%	15/06/2021	7.67%
3	Manjung Island Energy Berhad	4.82%	25/11/2030	7.51%
4	Lingkaran Trans Kota Holdings Berhad	5.60%	15/04/2011	6.00%
5	Jimah Energy Ventures Sdn Bhd	8.50%	10/11/2017	4.57%
6	Ranhill Powertron Sdn Bhd	7.30%	27/06/16	4.24%
7	Westports Malaysia Sdn Bhd	5.32%	02/05/2025	3.99%
8	Maju Expressway Sdn Bhd	5.65%	15/06/2015	3.93%
9	Anih Berhad	6.15%	29/11/2029	3.90%
10	Gamuda Berhad	5.25%	01/04/2015	3.86%
	Total			54.79%