

FUND INFORMATION

Portfolio Manager Teo Fong Loo
Location Kuala Lumpur, Malaysia
Domicile Malaysia
Fund Currency Ringgit Malaysia
Fund Size (RM) RM180.99 million
Fund Size (USD) USD57.15 million
Fund Size (SGD) SGD74.11 million
Fund Unit 302.45 million units

Fund Launch 26 May 2003
Fund Inception (RM) 26 May 2003
Fund Inception (USD) April 2007
Fund Inception (SGD) April 2007

Benchmark 60% FBM EMAS Shariah Index
 + 40% CIMB Islamic 1-Month General
 Investment Account-i (GIA)

Dealing Daily (as per Bursa Malaysia trading day)

Application Fee:

Institutional Unit Trust Advisers Up to 5.0%
 CIMB Wealth Advisors Berhad Up to 6.0%

Management Fee 1.50% p.a.

Trustee Fee 0.07% p.a. (min RM18,000 p.a.)

Unit NAV (RM) RM0.5983

Unit NAV (USD) USD0.1889

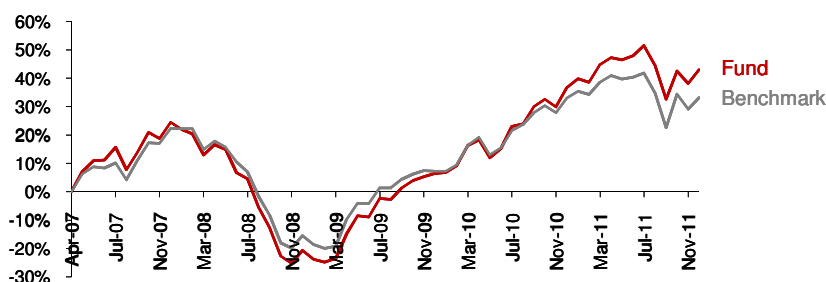
Unit NAV (SGD) SGD0.2450

Currency	ISIN Code	Bloomberg Ticker
RM	MYU1000AK006	COMDBAR MK
USD	MYU1002AK002	COMDBAR MK
SGD	MYU1001AK004	COMDBAR MK

FUND OBJECTIVE

The objective of the Fund is to grow the value of the Unit holders' investments over the long term in a diversified mix of Malaysian assets in approved Shariah instruments while providing consistent income.

FUND PERFORMANCE in USD*



Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	Since Inception
Fund	4.57	3.51	7.84	-3.34	4.57	80.12	42.89
Benchmark	0.05	3.19	8.60	-5.15	0.05	57.32	33.12

Calendar Year Performance (%)**

	2011	2010	2009	2008	2007	2006	2005	2004
Fund	7.39	15.57	32.84	-33.31	32.81	15.42	-7.60	10.33
Benchmark	2.77	11.72	25.42	-27.65	27.93	17.60	0.09	8.39

Most Recent Fund Distributions**

	2010	2009	2008	2007	2006	2005
	Dec	Dec	Dec	Dec	Dec	Dec
Gross (Sen/Unit)	2.00	2.00	2.50	2.67	2.01	2.34

*April 2007 to December 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

**Calendar Year Performance and Most Recent Fund Distributions in RM.

CIMB-PRINCIPAL AWARDS AND ACCOLADES



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CIMB-Principal Asset Management Berhad

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Website: www.cimb-principal.com

We recommend that you read and understand the contents of the Master Prospectus (Shariah-compliant Funds) Issue No. 4 dated 30 June 2011 and its Supplemental Master Prospectus dated 9 December 2011, which have been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Prospectuses for your record. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to stock specific risk, company specific risk, counterparty risk, credit/default risk and interest rate risk. You can obtain a copy of the Master Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer (Malaysia) Sdn Bhd (253344-U). This fact sheet is intended for non resident (outside Malaysia) investors only.

FUND MANAGER'S REPORT

The Fund gained 3.51% in December, outperforming the benchmark by 0.32%. YTD, the Fund gained 4.57% while the benchmark rose 0.05%. During the month, both Equity and Fixed Income outperformed. The outperformance from Equity came mainly from zero-weighting MISC and overweighting Petronas Dagangan. For fixed income, the main contributors were the power, bank and construction related bonds in the Fund.

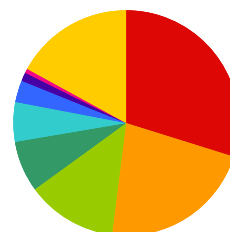
We expect the start of 2012 to be a continuation of where 2011 left off, with caution and shifting in risk budgeting by institutions. We are not changing our strategy and maintaining asset allocation and risk for the portfolio.

In light of uncertain market conditions, we have added dividend plays to the portfolio. We remain cautious and continue to favor a combination of stocks that offer dividends and growth with resilient earnings. For fixed income, we will continue to maintain our strategy to overweight AA-rated corporate bonds with focus on primary issuances. We will position to extend the portfolio duration.

PORTFOLIO ANALYSIS
ASSET ALLOCATION

Shariah-compliant equities	53.14%
Shariah-compliant fixed income securities	29.84%
Cash	17.02%

Total	100.00%
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SECTOR BREAKDOWN


Sukuk	29.84%
Trading / Services	22.15%
Plantation	13.03%
IPC	7.28%
Industrials Products	5.71%
Construction	3.13%
Properties	1.21%
Finance	0.63%
Cash	17.02%

Total	100.00%
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RISK STATISTICS

Beta	0.97
Standard Deviation	8.45
Information Ratio	1.73
Sharpe Ratio	1.69
	3 years monthly data

TOP HOLDINGS

1	Sime Darby Berhad	6.81%
2	Axiata Group Berhad	5.03%
3	Digi.com Berhad	4.95%
4	Tenaga Nasional Berhad	3.60%
5	Konsortium Lebuh Utara Timur	6.82% 28/10/2024
6	Telekom Malaysia Berhad	3.29%
7	Bank Muamalat Malaysia Berhad	5.15% 15/06/2021
8	Petronas Dagangan Berhad	2.49%
9	Gulf Investment Corporation	5.25% 01/03/2016
10	Jimah Energy Ventures Sdn Bhd	9.25% 12/05/2021
	Total	36.53%