

FUND INFORMATION

Location	Kuala Lumpur, Malaysia
Domicile	Malaysia
Fund Currency	Ringgit Malaysia
Fund Size (RM)	RM29.78 million
Fund Size (USD)	USD9.40 million
Fund Size (SGD)	SGD12.19 million
Fund Unit	61.58 million units

Fund Launch	2 June 2006
Fund Inception (RM)	2 June 2006
Fund Inception (USD)	April 2007
Fund Inception (SGD)	April 2007

Benchmark	The Dow Jones Islamic Market Asia/Pacific ex Japan Index
Dealing	Daily (as per Bursa Malaysia trading day)
Application Fee	Up to 5.0%
Management Fee	Up to 1.80% p.a.
Trustee Fee	0.07% p.a. (min RM18,000 p.a.)

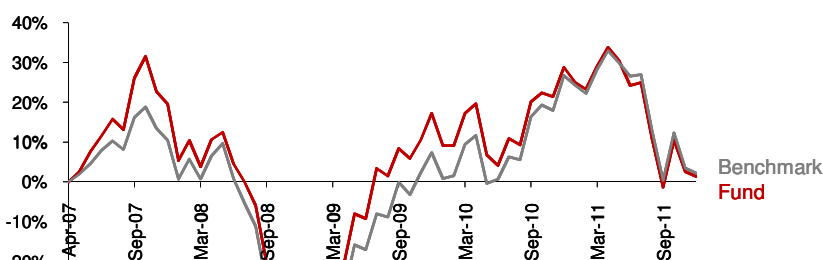
Unit NAV (RM)	RM0.4835
Unit NAV (USD)	USD0.1527
Unit NAV (SGD)	SGD0.1980

Currency	ISIN Code	Bloomberg Ticker
RM	MYU1000AA007	CIMAPAD MK
USD	MYU1002AA003	CIMAPAD MK
SGD	MYU1001AA005	CIMAPAD MK

FUND OBJECTIVE

The Fund aims to achieve long term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND PERFORMANCE in USD*



Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	Since Inception
Fund	-21.26	-1.14	2.76	-18.39	-21.26	45.80	1.44
Benchmark	-19.36	-1.20	1.90	-19.23	-19.36	65.54	2.22

Calendar Year Performance (%)**

	2011	2010	2009	2008	2007
Fund	-19.13	-1.09	66.85	-39.16	16.04
Benchmark	-17.17	6.30	72.09	-41.56	5.94

*April 2007 to December 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

**Calendar Year Performance in RM

CIMB-PRINCIPAL AWARDS AND ACCOLADES



**Asset Management
Company of the Year,
Southeast Asia.**



**Best Asset Manager in
Southeast Asia.**

CIMB-Principal Asset Management Berhad

Level 5 Menara Milenium 8 Jalan Damanlela
Bukit Damansara 50490 Kuala Lumpur Malaysia

Tel: +603-7718 3100

Email: ffs@cimb-principal.com.my

Website: www.cimb-principal.com

We recommend that you read and understand the contents of the Master Prospectus (Shariah-compliant Funds) Issue No. 4 dated 30 June 2011 and its Supplemental Master Prospectus (Shariah-compliant Funds) dated 9 December 2011 which have been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Prospectuses for your record. Any issue of units to which the Prospectuses relate will only be made upon receipt of the completed application form referred to in and accompanying the Prospectuses, subject to the terms and conditions therein. Investments in the Fund are exposed to stock specific risk, company specific risk, country risk, currency risk, risks associated with investment in warrants/options and counterparty risk. You can obtain copies of the Prospectuses from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. This leaflet will be expired by 29 June 2012. All performance figures have been verified by Mercer (Malaysia) Sdn Bhd (253344-U). This fact sheet is intended for non resident (outside Malaysia) investors only.

FUND MANAGER'S REPORT

In December, the fund lost 1.14%, outperforming the benchmark which declined 1.20%. Our stock selections in India and Australia contributed positively, Taiwan and Indonesia contributed negatively. YTD, the fund is down 21.26% against benchmark's decline of 19.36%.

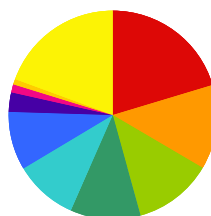
December was quiet month for the markets where the markets were nervous about eurozone. There was some optimism on account of the historic summit where the EU leaders agreed on a tighter fiscal monitoring plan for the member states. However that optimism was tempered by the threat of ratings downgrades of key countries including France. China: The PBOC had a formal start of policy "fine-tuning" by cutting the reserve requirement ratio (RRR) for all banks by 50bps, effective from December 5. Official manufacturing PMI declined to 49 in November, down from 50.4 in October. India: Export growth slowed sharply to 10.8% yoy in October, industrial production contracted by 5.1%yoy in October and GDP grew by 6.9%yoy in 3Q11. South Korea: Industrial production grew by 6.2% yoy (-0.7% mom sa) in October. Indonesia: Export growth fell sharply in October, to 16.7%yoy from 44.0% in September. Inflation was modest, with the CPI rising by just 4.2%yoy in November. Taiwan: Exports growth slowed sharply in November, to 1.3%yoy from 11.7% in October. CPI eased to 1.0%yoy in November, down from 1.3% in October.

2012 is likely to remain a challenging year for global economies, but it probably would mark a turning point for Asian monetary policy to move decisively towards pro-growth. As liquidity conditions improve with monetary easing, Asian equities should find a floor and perform well for the year. We are overweight Singapore, Thailand and HK/China and underweight Australia, Taiwan and India. Sector-wise, we are overweight oil & gas and telecom and underweight technology and industrials.

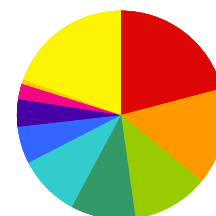
PORTFOLIO ANALYSIS
ASSET ALLOCATION

Shariah-compliant Equities	80.59%
Cash	19.41%

Total	100.00%
-------	---------

SECTOR BREAKDOWN


Basic Materials	20.32%
Telecommunications	13.14%
Technology	12.28%
Industrial Products	10.87%
Oil & Gas	9.79%
Consumer Products	9.09%
Utilities	3.01%
Finance	1.25%
Health Care	0.84%
Cash	19.41%

COUNTRY ALLOCATION


Hong Kong	20.88%
Australia	15.10%
Taiwan	11.77%
South Korea	10.10%
Singapore	9.56%
India	5.76%
Thailand	4.29%
Indonesia	2.41%
Philippines	0.73%
Cash	19.41%

Total	100.00%
-------	---------

Total	100.00%
-------	---------

RISK STATISTICS

Beta	0.96
Standard Deviation	20.05
Information Ratio	-1.34
Sharpe Ratio	0.35
	3 years monthly data

TOP HOLDINGS

1 BHP Billiton Limited	Australia	4.45%
2 China Mobile Limited	Hong Kong	4.38%
3 Samsung Electronics Co. Limited	South Korea	4.08%
4 Taiwan Semiconductor Manufacturing	Taiwan	3.35%
5 Hyundai Mobis	South Korea	2.96%
6 Keppel Corporation Limited	Singapore	2.68%
7 Formosa Chemicals & Fibre Corporation	Taiwan	2.25%
8 Sembcorp Industries Limited	Singapore	2.09%
9 LG Chem Limited	South Korea	2.01%
10 China Coal Energy Company	Hong Kong	1.95%
Total		30.21%